March 29, 2010 RESERVOIR LEVEL AND SNOW UPDATE

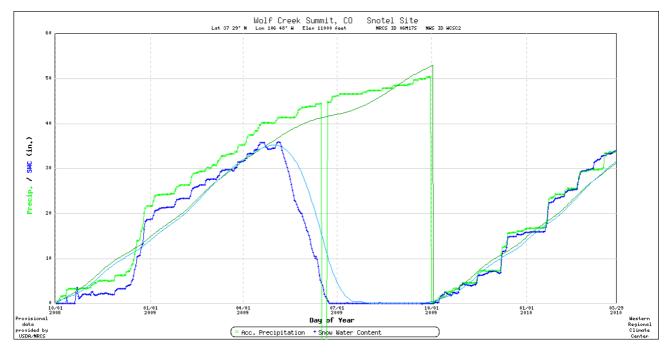
At the end of March the snowpack is still average or slightly better, and is close to its average peak. The best chance of precipitation this week, at 40% to 50%, is Wednesday night through Thursday night. Total storage in Elephant Butte/Caballo continues to decline as the release rate this month exceeds inflow. However storage will again start increasing once runoff due to melting of the snowpack starts increasing in about a month's time (as it did in 2009). While storage is about 65,000 ac-ft below this time last year, the gap has closed from 110,000 acft at the beginning of the year. The flow of the Rio Grande at San Marcial is still well below average, but is close to average upstream at Otowi Bridge.

COMBINED STORAGE Elephant Butte and Caballo March 28, 2010 604,393 acre-feet

SNOW - PRECIPITATION UPDATE Based on Mountain Data from NRCS SNOTEL Sites As of Monday: March 29, 2010

BASIN Data Site Name	ELEV. SNO (Ft)	W WATER	EQUIVALENT % Avg	TOTAL PRECI	PITATION % Avg
UPPER RIO GRANDE BASIN					
Basin wi	de percent	of aver	age 103		101
RIO CHAMA BASIN	_				
Basin wi	de percent	of aver	age 113		97
SANGRE DE CRISTO MOUNTAIN RANGE BASINS					
Basin wi	de percent	of aver	age 130		123

WOLF CREEK



FORECAST

UPPER RIO GRANDE VALLEY/EASTERN SAN JUAN MOUNTAINS BELOW 10000 FT-INCLUDING...CREEDE...SOUTH FORK 331 AM MDT MON MAR 29 2010 TODAY SUNNY. HIGHS 44 TO 54. SOUTHWEST WINDS UP TO 10 MPH INCREASING TO 10 TO 15 MPH IN THE AFTERNOON. TONIGHT MOSTLY CLEAR. LOWS 20 TO 28. SOUTHWEST WINDS UP TO 10 MPH. TUESDAY MOSTLY SUNNY. HIGHS 51 TO 59. SOUTHWEST WINDS 10 TO 20 MPH. TUESDAY NIGHT PARTLY CLOUDY. LOWS 21 TO 31. SOUTHWEST WINDS 10 TO 20 MPH WITH GUSTS TO AROUND 35 MPH. WEDNESDAY PARTLY SUNNY. A 20 PERCENT CHANCE OF RAIN SHOWERS IN THE AFTERNOON. HIGHS 43 TO 55. SOUTHWEST WINDS 10 TO 25 MPH WITH GUSTS TO AROUND 40 MPH. WEDNESDAY NIGHT AND THURSDAY CLOUDY WITH A 50 PERCENT CHANCE OF SHOWERS. LOWS 19 TO 30. HIGHS 35 TO 43. THURSDAY NIGHT CLOUDY WITH A 40 PERCENT CHANCE OF SHOWERS. LOWS 12 TO 23. FRIDAY AND FRIDAY NIGHT MOSTLY CLOUDY WITH A 20 PERCENT CHANCE OF SHOWERS. HIGHS 32 TO 42. LOWS 10 TO 19. SATURDAY PARTLY SUNNY WITH A 10 PERCENT CHANCE OF SHOWERS. HIGHS 33 TO 43. SATURDAY NIGHT AND SUNDAY MOSTLY CLOUDY. LOWS 17 TO 25. HIGHS 38 TO 48.

