April 12, 2010 RESERVOIR LEVEL AND SNOW UPDATE

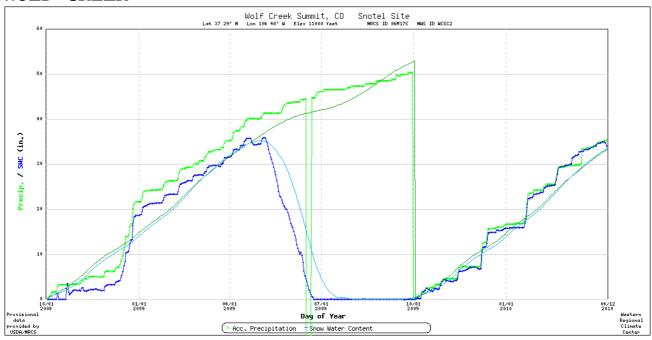
The chance of additional snow accumulation this coming week is low, and this close to the end of the season the snowpack is probably about as good as it is going to be this year. Storage in Elephant Butte/Caballo continues to decline, and is currently about 56,000 ac-ft below its peak last month. Once significant runoff occurs from the basins the flow at San Marcial will increase above release rates. The NRCS runoff forecast (at the 50% exceedance level) for April to July is 520,000 ac-ft, which is very close to the average of 515,000 ac-ft. Upstream at Otowi Bridge the 50% exceedance forecast is 685,000 ac-ft, again very close to the average.

COMBINED STORAGE Elephant Butte and Caballo April 9, 2010 576,492 acre-feet

SNOW - PRECIPITATION UPDATE
Based on Mountain Data from NRCS SNOTEL Sites
As of Monday: April 12, 2010

| BASIN Data Site Name | ELEV. SNOW (Ft) | WATER EQUIVALENT % | TOTAL PRECIPITATION |
|--|-----------------|--------------------|---------------------|
| | | Avg | Avg |
| | | | |
| UPPER RIO GRANDE BASIN | | | |
| Basin wi | de percent o | f average 94 | 99 |
| RIO CHAMA BASIN | | | |
| Basin wi | de percent o | f average 106 | 92 |
| SANGRE DE CRISTO MOUNTAIN RANGE BASINS | | | |
| Basin wi | de percent o | f average 116 | 114 |

WOLF CREEK



FORECAST

UPPER RIO GRANDE VALLEY/EASTERN SAN JUAN MOUNTAINS BELOW 10000 FT-INCLUDING...CREEDE...SOUTH FORK 339 AM MDT MON APR 12 2010

PARTLY SUNNY. ISOLATED THUNDERSTORMS IN THE AFTERNOON. HIGHS 50 TO 60. SOUTHWEST WINDS 10 TO 15 MPH BECOMING SOUTH 15 TO 25 MPH WITH GUSTS TO AROUND 45 MPH IN THE AFTERNOON. CHANCE OF PRECIPITATION 10 PERCENT.

TONIGHT

SOUTHWEST WINDS 15 TO 30 MPH DECREASING TO 10 TO

20 MPH AFTER MIDNIGHT. GUSTS UP TO 45 MPH. MOSTLY CLOUDY. CHANCE

OF THUNDERSTORMS UNTIL
MIDNIGHT...THEN SNOW SHOWERS
LIKELY AFTER MIDNIGHT. LITTLE
OR NO SNOW ACCUMULATION. LOWS
24 TO 32. CHANCE OF
PRECIPITATION 60 PERCENT.

TUESDAY

SOUTHWEST WINDS 15 TO 30 MPH.
MOSTLY CLOUDY. CHANCE OF SNOW
SHOWERS EARLY IN THE MORNING.
CHANCE OF THUNDERSTORMS
THROUGH THE DAY. SNOW SHOWERS
LIKELY LATE IN THE MORNING.
LITTLE OR NO SNOW
ACCUMULATION. HIGHS 39 TO 51.
CHANCE OF PRECIPITATION 70
PERCENT.

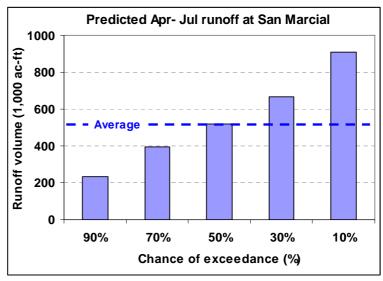
TUESDAY NIGHT

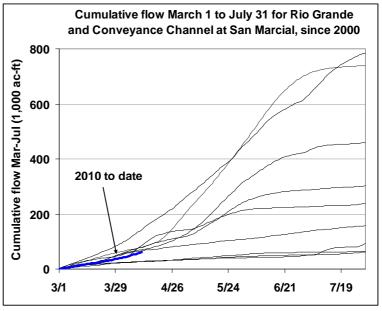
MOSTLY CLOUDY. SLIGHT CHANCE OF THUNDERSTORMS EARLY IN THE EVENING...THEN SLIGHT CHANCE OF THUNDERSTORMS AND SNOW SHOWERS OVERNIGHT. LOWS 17 TO 23. WEST WINDS 10 TO 20 MPH. GUSTS UP TO 40 MPH UNTIL MIDNIGHT. CHANCE OF PRECIPITATION 10 PERCENT.

WEDNESDAY

MOSTLY SUNNY. HIGHS 49 TO 58. LIGHT WINDS BECOMING SOUTHWEST 10 TO 15 MPH IN THE AFTERNOON.

WEDNESDAY NIGHT AND THURSDAY MOSTLY CLOUDY. LOWS 24 TO 31. HIGHS 49 TO 58.





THURSDAY NIGHT

MOSTLY CLOUDY. SLIGHT CHANCE OF THUNDERSTORMS UNTIL MIDNIGHT...THEN SLIGHT CHANCE OF THUNDERSTORMS AFTER MIDNIGHT. LOWS 25 TO 30. CHANCE OF PRECIPITATION 10 PERCENT.

FRIDAY

MOSTLY CLOUDY. SLIGHT CHANCE OF THUNDERSTORMS IN THE MORNING...THEN CHANCE OF THUNDERSTORMS IN THE AFTERNOON. HIGHS 45 TO 59. CHANCE OF PRECIPITATION 30 PERCENT.

FRIDAY NIGHT AND SATURDAY

MOSTLY CLOUDY WITH A 20 PERCENT CHANCE OF THUNDERSTORMS. LOWS 24 TO 29. HIGHS 43 TO 54.

SATURDAY NIGHT AND SUNDAY

MOSTLY CLOUDY. A 20 PERCENT CHANCE OF THUNDERSTORMS. LOWS 17 TO 27. HIGHS 44 TO 52.