May 10, 2010 RESERVOIR LEVEL AND SNOW UPDATE

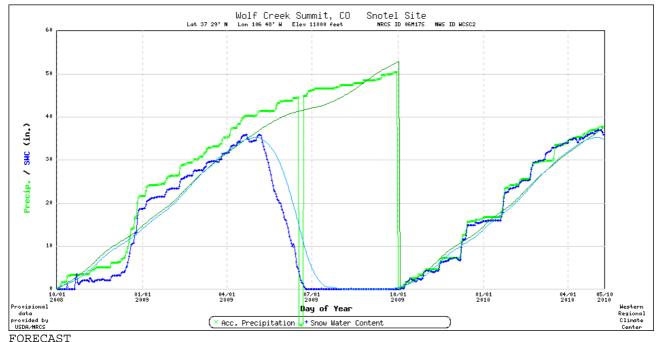
The cumulative flow of the Rio Grande at San Marcial since March 1 (floodway and conveyance channel) has almost caught up with the cumulative release from Caballo dam over the same period. With the release rate exceeding inflow until about the middle of April, storage in Elephant Butte/Caballo was dropping, but since then storage has been increasing and has now recovered to its level in the middle of March. The NRCS runoff forecast for San Marcial for the May to July period (320,000 ac-ft) has dropped below the long term average (400,000 ac-ft) after being about equal to the average for the March to July and April to July forecasts. The snowpacks in the upper Rio Grande, Rio Chama and Sangre de Cristo basins continue to fall relative to the average due to the melting rate. The forecast chances of precipitation for most of the week is only 10% to 20%, with the chance rising to 30%-40% Tuesday night through Wednesday night.

COMBINED STORAGE Elephant Butte and Caballo May 9, 2010 628,094 acre-feet

SNOW - PRECIPITATION UPDATE Based on Mountain Data from NRCS SNOTEL Sites As of Monday: May 10, 2010

BASIN Data Site Name	ELEV. (Ft)	SNOW WATER	EQUIVALENT % Avg	TOTAL PRECIE	PITATION % Avg
UPPER RIO GRANDE BASIN					
Basin wi	de perce	ent of avera	ige 75		97
RIO CHAMA BASIN					
Basin wi	de perce	ent of avera	ige 79		92
SANGRE DE CRISTO MOUNTAIN RANGE BASINS					
Basin wi	de perce	ent of avera	age 114		111

WOLF CREEK



UPPER RIO GRANDE VALLEY/EASTERN SAN JUAN MOUNTAINS BELOW 10000 FT-INCLUDING...CREEDE...SOUTH FORK 853 AM MDT MON MAY 10 2010 REST OF TODAY WEST WINDS 15 TO 30 MPH WITH GUSTS TO AROUND 45 MPH. PARTLY SUNNY. ISOLATED SNOW SHOWERS LATE IN THE MORNING. ISOLATED RAIN SHOWERS LATE IN THE MORNING...THEN ISOLATED THUNDERSTORMS IN THE AFTERNOON. HIGHS 44 TO 53. CHANCE OF PRECIPITATION 10 PERCENT. TONIGHT MOSTLY CLOUDY. SLIGHT CHANCE OF THUNDERSTORMS EARLY IN THE EVENING...THEN SLIGHT CHANCE OF SNOW SHOWERS OVERNIGHT. LOWS 23 TO 29. SOUTHWEST WINDS 10 TO 20 MPH WITH GUSTS TO AROUND 35 MPH. CHANCE OF PRECIPITATION 10 PERCENT. TUESDAY SOUTHWEST WINDS 15 TO 30 MPH WITH GUSTS TO AROUND 45 MPH. MOSTLY CLOUDY. SLIGHT CHANCE OF SNOW SHOWERS EARLY IN THE MORNING...THEN SLIGHT CHANCE OF RAIN SHOWERS LATE IN THE MORNING. SLIGHT CHANCE OF THUNDERSTORMS IN THE AFTERNOON. HIGHS 44 TO 58. CHANCE OF PRECIPITATION 20 PERCENT. TUESDAY NIGHT MOSTLY CLOUDY WITH A 40 PERCENT CHANCE OF SNOW SHOWERS. LOWS 18 TO 27. SOUTHWEST WINDS 10 TO 20 MPH. GUSTS UP TO 45 MPH UNTIL MIDNIGHT. WEDNESDAY MOSTLY CLOUDY. CHANCE OF SNOW SHOWERS IN THE MORNING...THEN CHANCE OF RAIN SHOWERS IN THE AFTERNOON. HIGHS 40 TO 49. WEST WINDS 10 TO 15 MPH. CHANCE OF PRECIPITATION 40 PERCENT. WEDNESDAY NIGHT MOSTLY CLOUDY. CHANCE OF SHOWERS UNTIL MIDNIGHT...THEN SLIGHT CHANCE OF SHOWERS AFTER MIDNIGHT. LOWS 19 TO 27. CHANCE OF PRECIPITATION 30 PERCENT. THURSDAY AND THURSDAY NIGHT MOSTLY CLOUDY. A 20 PERCENT CHANCE OF SHOWERS. HIGHS 44 TO 56. LOWS 24 TO 30. FRIDAY PARTLY SUNNY. SLIGHT CHANCE OF SHOWERS IN THE MORNING...THEN SLIGHT CHANCE OF THUNDERSTORMS IN THE AFTERNOON. HIGHS 49 TO 60. CHANCE OF PRECIPITATION 20 PERCENT. FRIDAY NIGHT MOSTLY CLOUDY. SLIGHT CHANCE OF THUNDERSTORMS UNTIL MIDNIGHT...THEN SLIGHT CHANCE OF SHOWERS AFTER MIDNIGHT. LOWS 27 TO 34. CHANCE OF PRECIPITATION 20 PERCENT. 2010 NRCS Runoff forecasts at San Marcial SATURDAY PARTLY SUNNY. SLIGHT CHANCE Forecast 30 year average runoff OF SHOWERS IN THE **600** MORNING...THEN SLIGHT CHANCE OF THUNDERSTORMS IN THE AFTERNOON. HIGHS 54 TO 65. Runoff (1,000 ac-ft) CHANCE OF PRECIPITATION 10 400 PERCENT. SATURDAY NIGHT MOSTLY CLOUDY. SLIGHT CHANCE OF THUNDERSTORMS 200 UNTIL MIDNIGHT...THEN SLIGHT CHANCE OF SHOWERS AFTER MIDNIGHT. LOWS 21 TO 35. CHANCE OF PRECIPITATION 10 PERCENT. 0 -Mar-Jul Apr-Jul May-Jul SUNDAY PARTLY SUNNY. HIGHS 48 TO 65.

