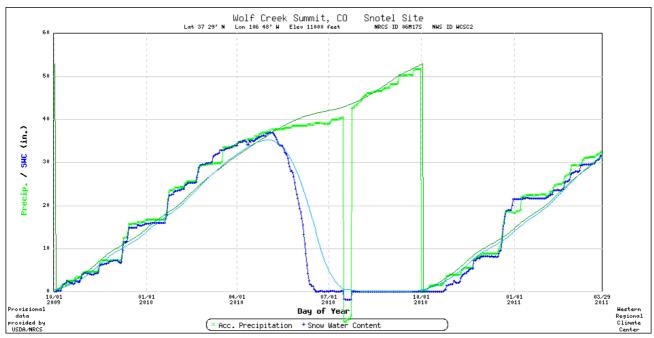
March 29, 2011 RESERVOIR LEVEL AND SNOW UPDATE

We should be close to the peak snowpack of the season, and all three basins are below average with not much chance of snow in the forecast this week. Storage in Elephant Butte/Caballo is declining since releases from Caballo began on March 11. Release since then has been about 37,000 and this has resulted in storage dropping by 28,000 ac-ft. Last year storage dipped about 60,000 ac-ft from March to April before the dams started to refill again. In 2009 the drop was about 100,000 ac-ft. The overall storage trend has been downward the past two years.

COMBINED STORAGE Elephant Butte and Caballo March 28, 2011 510,596 acre-feet

S N O W - P R E C I P I T A T I O N U P D A T E Based on Mountain Data from NRCS SNOTEL Sites
As of Tuesday March 29, 2011

| BASIN Data Site Name | ELEV. SNO | WATER | EQUIVALENT % Avg | TOTAL PE | RECIPITATION % Avg |
|--|------------|---------|------------------------|----------|--------------------------|
| UPPER RIO GRANDE BASIN | | | | | |
| Basin wi | de percent | of aver | age 90 | | 94 |
| RIO CHAMA BASIN | | | | | |
| Basin wi | de percent | of aver | age 75 | | 74 |
| SANGRE DE CRISTO MOUNTAIN RANGE BASINS | | | | | |
| Basin wi | de percent | of aver | age 53 | | 73 |



WOLF CREEK

FORECAST

UPPER RIO GRANDE VALLEY/EASTERN SAN JUAN MOUNTAINS BELOW 10000 FT-INCLUDING...CREEDE...SOUTH FORK 403 AM MDT TUE MAR 29 2011

TODAY

MOSTLY SUNNY. A 10 PERCENT CHANCE OF SNOW IN THE MORNING. HIGHS 37 TO 48. LIGHT WINDS BECOMING WEST AROUND 10 MPH IN THE AFTERNOON.

TONIGHT

MOSTLY CLOUDY. A 10 PERCENT CHANCE OF SNOW SHOWERS AFTER MIDNIGHT. LOWS 12 TO 25. WEST WINDS 10 TO 15 MPH.

WEDNESDAY

PARTLY SUNNY. SLIGHT CHANCE OF SNOW IN THE MORNING. SLIGHT CHANCE OF RAIN IN THE LATE MORNING AND AFTERNOON. HIGHS 40 TO 50. WEST WINDS 10 TO 20 MPH. CHANCE OF PRECIPITATION 10 PERCENT.

WEDNESDAY NIGHT

MOSTLY CLOUDY WITH A 20 PERCENT CHANCE OF RAIN AND SNOW. LOWS 19 TO 32. WEST WINDS 10 TO 15 MPH.

THURSDAY

MOSTLY SUNNY. HIGHS 45 TO 56. NORTHWEST WINDS 10 TO 15 MPH.

THURSDAY NIGHT THROUGH FRIDAY NIGHT

PARTLY CLOUDY. LOWS 20 TO 37. HIGHS 46 TO 59.

SATURDAY

PARTLY SUNNY. A 10 PERCENT CHANCE OF SHOWERS IN THE AFTERNOON. HIGHS 47 TO 60.

SATURDAY NIGHT

MOSTLY CLOUDY. CHANCE OF SHOWERS UNTIL MIDNIGHT...THEN CHANCE OF SNOW SHOWERS AND SLIGHT CHANCE OF SHOWERS AFTER MIDNIGHT. LOWS 22 TO 41. CHANCE OF PRECIPITATION 30 PERCENT.

SUNDAY

MOSTLY CLOUDY. CHANCE OF RAIN AND SNOW SHOWERS IN THE MORNING...THEN CHANCE OF SHOWERS IN THE AFTERNOON. HIGHS 38 TO 50. CHANCE OF PRECIPITATION 40 PERCENT.

SUNDAY NIGHT

MOSTLY CLOUDY WITH A 30 PERCENT CHANCE OF RAIN AND SNOW SHOWERS. LOWS 19 TO 39.

